



**Bar Beach Bowling
and Sporting Club Limited**

ACN 001 029 232

**Annual Financial Report
for the year ended 31 March 2026**

Bar Beach Bowling and Sporting Club Limited ACN 001 029 232

Annual financial report for the year ended 31 March 2026

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These financial statements are the financial statements of Bar Beach Bowling and Sporting Club Limited. The financial statements are presented in the Australian currency.

The financial statements were authorised for issue by the Directors on 15 June 2026. The Directors have the power to amend and reissue the financial statements.

Director's report

Your Directors present their report on Bar Beach Bowling and Sporting Club Limited (the Club) for the year ended 31 March 2026.

Directors details

The following persons were Directors of Bar Beach Bowling and Sporting Club Limited during the financial year, and up to the date of this report:

Mrs Katey Hughes

Chair
Director since 2022

2022-23 Secretary Bar Beach Women's Bowling Club
2022-23 Publicity Officer of Bar Beach Men's Bowling Club
Assistant Principal Special Education 2017-current.
Assistant Principal Stage 3/Assistant Principal Learning and Support 2012-17.
Teacher of Special Education 2013-current.
Previously a Director of Alder Park Bowling Club and involved in community organisations Souths Leagues Netball Club and Merewether Bowling Club.

Mr Anthony Whitaker

Secretary
Director since 2021

Business Owner. 22 years banking experience reaching management level and during this time was responsible in 1974 for the introduction of Bankcard to Newcastle on behalf of the Bank of NSW (now Westpac) being the first credit card to be implemented into the Australian banking system. 30 years experience as a Newsagent.

Mr Dixon Bell

Vice Chairman
Director since 2025

Retired. Lab Technician, 32 years with Hunter Water. Past member of the Bar Beach Bowling Club Board, President of the Men's Bowling Club Committee for 9 years and life member of Bar Beach Bowling Club.

Mrs Jane Stephenson

Director since 2025

Retired. Worked as a Dental Nurse also a School Assistant. Current Bar Beach Women's Bowler and previously President of the Committee.
Committed to seeing the Club grow in a healthy way and be of good standing in our community

Mr Callum Bray

Treasurer
Director since 2024

Holds a Bachelor of Commerce and Graduate Certificate in Chartered Accounting with over 9 years audit and governance experience. Former External Auditor with PricewaterhouseCoopers, Internal Auditor and Fraud & Corruption Officer at the University of Newcastle, and Finance Analyst for the Department of Enterprise, Investment & Trade. Currently Internal Audit Manager for a large not-for-profit organisation.

Mr Brian Mason

Director since 2025

Retired. 20 years as a butcher. 20 years as a Process Technician with Orica.

Mr Alastair Kirk

Director since 2025

Bachelor's and Master's degrees in Architecture from the University of Canberra, is a registered architect in the ACT and NSW, and is a member of the Australian Institute of Architects. He is accredited as a Design Practitioner and Principal Design Practitioner. He founded Local Architects Pty Ltd as well as hospitality venues including The Hutch Microbar and Brew Nation in Canberra.

Strategy for achieving short and long-term objectives

- Maintain or increase existing revenue levels and control costs which will allow the Club's premises to be continually improved.
- Improve the clubs facilities by engaging in capital improvements.

Performance measurement

The Club measures its performance against industry benchmarks, gross profit percentage and wages to sales percentages to measure the financial performance of trading areas such as bar, bistro and gaming. The Club also uses EBITDA to measure the financial performance of the Club overall.

Contribution in winding up

The Club is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the Club. At the total amount that members of the Club are liable to contribute if the Club wound up is \$1,941 (2025: \$1,717).

Rounding of amounts

The Club is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the Directors' report. Amounts in the Directors' report have been rounded off in accordance with the instrument to the nearest dollar.

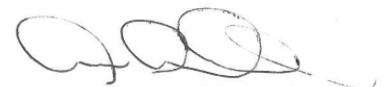
Auditor's independence declaration

A copy of the auditor's independence declaration as required under *section 307C of the Corporations Act 2001* is set out on page 6 and forms part of this Directors' report.

This report is made in accordance with a resolution of the Directors.



Katey Hughes - Chair



Anthony Whitaker - Hon. Secretary

Dated: 15 June 2026
Bar Beach, NSW

Auditor's independence declaration

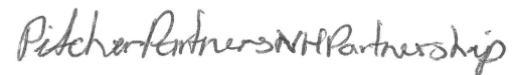
To the Directors of Bar Beach Bowling and Sporting Club Limited

In accordance with *section 307C of the Corporations Act 2001*, I declare to the best of my knowledge and belief in relation to the audit of the financial report of Bar Beach Bowling and Sporting Club Limited for the year ended 31 March 2026, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) no contraventions of the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* in relation to the audit.



Shaun Mahony - Partner



Pitcher Partners NH Partnership
Chartered Accountants

Dated: 15 June 2026
Newcastle West, NSW

Statement of profit or loss and other comprehensive income

For the year ended 31 March 2026

		2026	2025
	Notes	\$	\$
Revenue from continuing operations	2	3,532,036	3,225,151
Other Income	3	20,556	71,082
Bar cost of goods sold		(688,662)	(672,548)
Bar direct expenses		(510,722)	(518,428)
Bistro cost of goods sold		(333,378)	(281,372)
Bistro direct expenses		(462,526)	(421,375)
Gaming direct expenses		(30,813)	(35,133)
Members amenities expenses		(117,844)	(119,039)
Clubhouse expenses		(420,016)	(337,553)
Administration expenses		(595,294)	(498,000)
Greens expenses		(189,270)	(156,774)
		(3,348,525)	(3,040,222)
Profit / (loss) before income tax		204,067	256,011
Income tax expense		-	-
Profit / (loss) for the year		204,067	256,011
Other comprehensive income		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income / (loss) for the year		204,067	256,011

The above *statement of profit or loss and other comprehensive income* should be read in conjunction with the accompanying notes

Statement of financial position

For the year ended 31 March 2026

	Notes	2026 \$	2025 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	469,830	341,252
Trade receivables	5	4,419	1,855
Inventories	6	63,784	45,143
Financial assets at amortised cost	7	273,685	297,063
Other assets	8	100,520	44,476
Total current assets		912,238	729,789
Non-current assets			
Property, plant and equipment	9	1,128,894	978,572
Lease asset	10 (a)	2,331,220	2,264,800
Total non-current assets		3,460,114	3,243,372
Total assets		4,372,352	3,973,161
LIABILITIES			
Current liabilities			
Trade and other payables	11	330,099	230,903
Provisions	12	58,899	73,444
Other liabilities	13	58,579	19,929
Total current liabilities		447,577	324,276
Non-current liabilities			
Provisions	12	19,273	14,413
Other liabilities	13	6,663	6,120
Lease liabilities	10 (b)	2,331,220	2,264,800
Total non-current liabilities		2,357,156	2,285,333
Total liabilities		2,804,733	2,609,609
Net assets		1,567,619	1,363,552
MEMBERS FUNDS			
Retained profits		1,567,619	1,363,552
Total members funds		1,567,619	1,363,552

The above *statement of financial position* should be read in conjunction with the accompanying notes

Bar Beach Bowling and Sporting Club Limited

Statement of changes in equity

For the year ended 31 March 2026

	Retained Profits \$	Total \$
Balance at 1 April 2024	1,107,541	1,107,541
Profit/(loss) for the year	256,011	256,011
Total comprehensive income for the year	256,011	256,011
Balance at 31 March 2025	1,363,552	1,363,552
Profit/(loss) for the year	204,067	204,067
Total comprehensive income for the year	204,067	204,067
Balance at 31 March 2026	1,567,619	1,567,619

The above *statement of changes in equity* should be read in conjunction with the accompanying notes

Statement of cash flows

For the year ended 31 March 2026

	2026	2025
	\$	\$
	Notes	
Cash flows from operating activities		
Receipts from members and customers	3,920,561	3,557,750
Payments to suppliers and employees	(3,329,414)	(3,112,739)
Interest received	9,976	8,560
Interest paid	(110,753)	(82,095)
Insurance recoveries	-	42,280
Net cash inflow (outflow) from operating activities	490,370	413,756
Cash flows from investing activities		
Payments for property, plant and equipment	(351,852)	(325,138)
Proceeds from sale of property, plant and equipment	-	4,844
Transfer (to)/from interest bearing deposit	(9,940)	(7,244)
Net cash inflow (outflow) from investing activities	(361,792)	(327,538)
Net increase in cash and cash equivalents	128,578	86,218
Cash and cash equivalents at the beginning of the financial year	341,252	255,034
Cash and cash equivalents at the end of the financial year	469,830	341,252

The above *statement of cash flows* should be read in conjunction with the accompanying notes

Notes to the financial statements

For the year ended 31 March 2026

1 Summary of material accounting policies

(a) Information about the entity

- Bar Beach Bowling and Sporting Club Limited is a Company limited by guarantee, incorporated and domiciled in Australia.
- Bar Beach Bowling and Sporting Club Limited is a not for profit entity for the purpose of preparing the financial report.
- The registered office of the Club is 29 Kilgour Ave Merewether, NSW 2291.
- The principal place of business of the Club is 29 Kilgour Ave Merewether, NSW 2291.

(b) Basis of preparation

This financial report is a general purpose financial report that has been prepared in accordance with *Australian Accounting Standards - Simplified Disclosures*, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*. Bar Beach Bowling and Sporting Club Limited (the Club) is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

(c) Material accounting policy information

The material accounting policies applied in the preparation of this financial report are consistent with the previous period unless otherwise stated.

(d) Statement of compliance

This financial report complies with *AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* as issued by the Australian Accounting Standards Board (AASB).

The financial report has been prepared on an accruals basis and is based on historical costs. The financial report is presented in Australian Dollars.

(e) Income Taxes

The Club is exempt from income tax under section 50-45 of the *Income Tax Assessment Act 1997*.

(f) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of associated GST, unless GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case, it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.

(g) Rounding of amounts

The Club is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the financial statements. Amounts in the financial statements have been rounded off in accordance with the instrument to the nearest dollar.

Notes to the financial statements

For the year ended 31 March 2026

2 Revenue**(a) Disaggregation of revenue from contracts with customers**

The Club derives revenue from the transfer of goods and services over time and at a point in time for the following services:

2026	Beverage and Food Revenue \$	Gaming Revenue \$	Function Revenue \$	Other Revenue \$	Total \$
Revenue from contracts with customers	3,037,811	266,586	78,627	131,870	3,514,894
Other revenue (not covered by AASB15)	-	17,142	-	-	17,142
	<u>3,037,811</u>	<u>283,728</u>	<u>78,627</u>	<u>131,870</u>	<u>3,532,036</u>

Timing of revenue recognition

At a point in time	3,037,811	266,586	78,627	114,246	3,497,270
Over time	-	17,142	-	17,624	34,766
	<u>3,037,811</u>	<u>283,728</u>	<u>78,627</u>	<u>131,870</u>	<u>3,532,036</u>

2025	Beverage and Food Revenue \$	Gaming Revenue \$	Function Revenue \$	Other Revenue \$	Total \$
Revenue from contracts with customers	2,737,525	236,679	64,523	169,042	3,207,769
Other revenue (not covered by AASB15)	-	17,382	-	-	17,382
	<u>2,737,525</u>	<u>254,061</u>	<u>64,523</u>	<u>169,042</u>	<u>3,225,151</u>

Timing of revenue recognition

At a point in time	2,737,525	236,679	64,523	153,113	3,191,840
Over time	-	17,382	-	15,929	33,311
	<u>2,737,525</u>	<u>254,061</u>	<u>64,523</u>	<u>169,042</u>	<u>3,225,151</u>

(b) Accounting policies and significant judgements

The Club recognises revenue related to the transfer of promised goods or services when a performance obligation is satisfied and when control of the goods or services passes to the customer. The amount of revenue recognised reflects the consideration to which the Club is or expects to be entitled in exchange for those goods or services.

The Club considers whether there are separate performance obligations to which a portion of the transaction price needs to be allocated (e.g. Loyalty Points Program). In determining the transaction price for the sale of goods, the Club considers the effects of variable consideration, the existence of significant financing components, non-cash consideration, and consideration payable to the customer (if any).

(i) Sale of goods - beverage and food

The Club sells a range of beverages and food. Revenue from the sale of beverages and food is recognised at a point in time when the physical control of the goods passes to the customer.

(ii) Provision of services - gaming revenue

Revenue from rendering services from gaming facilities to members and guests of the Club is recognised when the services are provided. Gaming revenue is measured at the fair value of the consideration received from the net position of the wagers placed less customer winnings paid out. Commission income where the Club acts as an agent for third parties who provide wagering services to members and guests is recognised at a point in time when the wagering transaction has been completed.

Notes to the financial statements

For the year ended 31 March 2026

(b) Accounting policies and significant judgements (continued)

(iii) *Provision of services - function revenue*

The Club recognises revenue from function activities at a point in time when the function has been held as at this point the performance obligation has been satisfied.

(iv) *Provision of services - other revenue*

The Club recognises other revenue at a point in time when the performance obligation has been satisfied.

3 Other income and expense items

	2026	2025
	\$	\$
(a) Other income		
Rental income	10,979	18,779
Insurance recoveries	-	42,280
Interest Income	9,577	10,023
	20,556	71,082

(i) *Rental income*

Rental income is recognised in the statement of profit or loss and other comprehensive income on a straight line basis over the term of the lease. The Club recognises rental revenue on a straight line basis with reference to the applicable CPI increases, discount rates and any relevant rental incentives.

(ii) *Insurance recoveries*

The Club recognises income from insurance claims when an insured event has occurred and the realisation of the insurance recovery is virtually certain.

(iii) *Interest income*

Interest income is recognised on an accruals basis.

(b) Other expenses

Employee Benefits Expense	1,181,543	1,054,872
Interest - Leases	110,753	82,095
Depreciation	164,609	141,761
Loss on disposal	10,144	21,178

Notes to the financial statements

For the year ended 31 March 2026

4 Cash and cash equivalents

	2026	2025
	\$	\$
Current		
Cash and cash equivalents	469,830	341,252
	<u>469,830</u>	<u>341,252</u>

Accounting policy

Cash and short-term deposits in the Statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts (if any).

5 Trade receivables

Current		
Trade receivables	4,419	1,855
	<u>4,419</u>	<u>1,855</u>

6 Inventories

Current		
Stock on hand	63,784	45,143
	<u>63,784</u>	<u>45,143</u>

7 Financial assets at amortised cost

Current		
Term deposits	231,652	221,713
Other receivables	42,033	75,350
	<u>273,685</u>	<u>297,063</u>

Accounting policy

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in interest income using the effective interest rate method.

8 Other assets

Current		
Prepayments	100,520	44,476
	<u>100,520</u>	<u>44,476</u>

Notes to the financial statements

For the year ended 31 March 2026

9 Property, plant and equipment

	Capital WIP	Bowling green	Plant and equipment	Poker machines	Land and leasehold improvements	Total
	\$	\$	\$	\$	\$	\$
Non-current assets						
At 1 April 2025						
Cost	59,793	149,620	982,875	171,238	1,279,362	2,642,888
Accumulated depreciation	-	(110,705)	(825,556)	(139,805)	(588,250)	(1,664,316)
Net book amount	59,793	38,915	157,319	31,433	691,112	978,572
Year ended 31 March 2026						
Opening net book amount	59,793	38,915	157,319	31,433	691,112	978,572
Additions	30,119	10,050	86,584	21,400	176,922	325,075
Disposals	-	(3,645)	(6,499)	-	-	(10,144)
Transfer asset class	-	-	-	-	-	-
Transfer from WIP	(55,189)	-	23,801	-	31,388	-
Depreciation charge	-	(5,313)	(61,361)	(17,095)	(80,840)	(164,609)
Closing net book amount	34,723	40,007	199,844	35,738	818,582	1,128,894
Year ended 31 March 2026						
Cost	34,723	152,843	984,360	192,638	1,484,959	2,849,523
Accumulated depreciation	-	(112,836)	(784,516)	(156,900)	(666,377)	(1,720,629)
Net book amount	34,723	40,007	199,844	35,738	818,582	1,128,894

Accounting policy**(a) Land and leasehold improvements**

Land and leasehold improvements are carried at cost less any accumulated depreciation and any impairment in value.

(b) Plant and equipment, poker machines and bowling greens

Each class of plant and equipment, poker machines and bowling greens is carried at cost less any accumulated depreciation and any accumulated impairment losses.

(c) Depreciation

Depreciation is calculated on a straight line basis over the estimated useful life of the asset as follows:

Leasehold Improvements	3 - 40 years
Plant & Equipment	2 - 20 years
Poker Machines	4 - 5 years
Bowling Greens	10 - 20 years

(d) Impairment

Property, plant and equipment are tested for impairment whenever events or circumstances indicate that the asset may be impaired.

For impairment assessment purposes, assets are generally grouped at the lowest levels for which there are largely independent cash inflows ('cash generating units'). Accordingly, most assets are tested for impairment at the cash generating unit level. An impairment loss is recognised when the carrying amount of an asset or cash generating unit (to which the asset belongs) exceeds its recoverable amount.

Significant accounting estimates and judgements

The useful life of property, plant and equipment is initially assessed at the date the asset is ready for use and reassessed at each reporting date based on the use of the assets and the period over which economic benefits will be derived from the asset. There is uncertainty in relation to the assessment of the life of the asset including factors such as the rate of wear and tear and technical obsolescence. The estimates and judgements involved may impact the carrying value of the non-current assets and the depreciation and amortisation charges recorded in the statement of profit or loss and other comprehensive income should they change.

Notes to the financial statements

For the year ended 31 March 2026

10 Lease assets and lease liabilities

2026	2025
\$	\$

The Club leases the land where the Club buildings and facilities are situated.

a) Lease assets**Carrying amount of lease assets, by class of underlying asset:**

Land	2,331,220	2,264,800
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Reconciliation of lease assets

	Land \$	Total \$	Total \$
Carrying amount at the beginning of the year	2,264,800	2,264,800	765,914
Additions	66,420	66,420	1,498,886
Carrying amount at the end of the year	2,331,220	2,331,220	2,264,800

b) Lease liabilities**Non-current**

Lease liabilities	2,331,220	2,331,220	2,264,800
Total	2,331,220	2,331,220	2,264,800

Reconciliation of lease liabilities

	Land \$	Total \$	Total \$
Carrying amount at the beginning of the year	2,264,800	2,264,800	765,914
Additions	66,420	66,420	1,498,886
Interest expense	110,753	110,753	82,095
Lease payments	(110,753)	(110,753)	(82,095)
Net movement during year	66,420	66,420	1,498,886
Carrying amount at the end of the year	2,331,220	2,331,220	2,264,800

Maturity analysis of future lease payments

The future lease commitment relating to the land lease in perpetuity has been recognised at the net present value of the current annual lease payment being \$116,561 and discounted using the incremental borrowing rate noted below.

Accounting policy

Lease assets are measured at cost less any accumulated impairment losses. Lease assets comprise the Club land and are not depreciated on a basis that is consistent with the expected pattern of consumption of the economic benefits embodied in the underlying asset which has been assessed as having an indefinite life.

Lease liabilities are measured at the present value of the remaining lease payments. Interest expense on lease liabilities is recognised in profit or loss. Variable lease payments not included in the measurement of lease liabilities are recognised as an expense in the period in which they are incurred.

Lease payments made in relation to leases of 12-months or less and leases of low value assets (for which a lease asset and a lease liability has not been recognised) are recognised as an expense on a straight-line basis over the lease term.

At the commencement date of the lease, the lease liability is initially recognised for the present value of non-cancellable lease payments discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Club's incremental borrowing rate. The weighted average incremental borrowing rate is 5%.

Lease assets are tested for impairment whenever events or circumstances indicate that the asset may be impaired.

For impairment assessment purposes, assets are generally grouped at the lowest levels for which there are largely independent cash inflows ('cash generating units'). Accordingly, most assets are tested for impairment at the cash generating unit level. An impairment loss is recognised when the carrying amount of an asset or cash generating unit (to which the asset belongs) exceeds its recoverable amount.

Notes to the financial statements

For the year ended 31 March 2026

10 Lease assets and lease liabilities (cont.)**Significant accounting estimates and judgements**

The useful life of lease assets relating to the Clubs lease in perpetuity of Land was initially assessed at the date the asset was ready for use and is reassessed at each reporting date based on the use of the assets and the period over which economic benefits will be derived from the asset. There is uncertainty in relation to the assessment of the life of the asset as it is based on current legislation and conditions attached to the lease. The estimates and judgements involved may impact the carrying value of the non-current assets and the depreciation and amortisation charges recorded in the statement of profit or loss and other comprehensive income should they change.

Accounting for Lease in Perpetuity with Crown Lands NSW - The accounting treatment of the Club's lease in perpetuity with Crown Lands NSW involves judgement and estimates in determining whether the contract grants rights that result in transfer of control of the asset to the Club and therefore results in the in-substance purchase of the Land. The Directors have determined that control of the asset does not transfer to the Club and as such the contract has been treated as a lease in accordance with AASB16 Lease.

11 Trade and other payables	2026	2025
	\$	\$
Current		
Trade payables	184,879	114,441
Other payables and accruals	88,700	76,932
GST payable	56,520	39,530
	<u>330,099</u>	<u>230,903</u>

Accounting policy

Trade and other payables, including accruals, are non-interest bearing and are generally due for payment within 30 days of the invoice date.

12 Provisions**Current**

Employee entitlements (i) & (ii)	58,899	73,444
	<u>58,899</u>	<u>73,444</u>

Non-current

Employee entitlements (ii)	19,273	14,413
	<u>19,273</u>	<u>14,413</u>

Accounting policy**(i) Annual leave**

Liabilities for annual leave expected to be settled within 12 months of the reporting date, are recognised in the provision for employee benefits in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled. Any annual leave expected to be settled beyond 12 months of the reporting date is measured at the present value of expected future payments.

(ii) Long service leave

Liabilities for long service leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period. Consideration is given to expected future wage levels and period of service. Discount rates of the Australian bond rates matching the estimated future cash outflows have been used.

Notes to the financial statements

For the year ended 31 March 2026

13 Other liabilities

	2026	2025
	\$	\$
Current		
Contract liabilities - membership revenue	6,244	4,995
Contract liabilities - function revenue	12,372	14,934
Contract liabilities - other revenue	39,963	-
	<u>58,579</u>	<u>19,929</u>
Non-current		
Contract liabilities - membership revenue	6,663	6,120
	<u>6,663</u>	<u>6,120</u>

14 Commitments

(i) *Capital Commitments*
Nil

-	-
<u>-</u>	<u>-</u>

15 Related parties

Transactions between related parties are on normal commercial terms and conditions, and are no more favourable than those available to other parties unless otherwise stated.

(a) *Key management personnel compensation*

Total key management personnel benefits	125,797	215,949
	<u>125,797</u>	<u>215,949</u>

16 Remuneration of auditors

Auditor of the company

Audit of the financial statements
Other services - consulting

22,900	22,200
23,270	17,910
<u>46,170</u>	<u>40,110</u>

Bar Beach Bowling and Sporting Club Limited

Consolidated entity disclosure statement

For the year ended 31 March 2026

Bar Beach Bowling and Sporting Club Limited is not required by Australian Accounting Standards to prepare consolidated financial statements.

Accordingly, in accordance with subsection 295 (3A) of the *Corporations Act 2001*, no further information is required to be disclosed in this consolidated entity disclosure statement.

Directors' declaration

In the Directors' opinion:

- (a) The financial statements, notes and consolidated entity disclosure statement set out on pages 7 to 19 are in accordance with the the *Corporations Act 2001*, including:
 - (i) complying with Australian Accounting Standards - Simplified Disclosures, the *Corporations Regulations 2001* and other mandatory professional reporting requirements, and
 - (ii) giving a true and fair view of the Club's financial position as at 31 March 2026 and of its performance for the financial year ended on that date.
- (b) There are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable;
and
- (c) The consolidated entity disclosure statement required by subsection 295 (3A) of the *Corporations Act 2001* is true and correct.

This declaration is made in accordance with a resolution of the Directors.



Katey Hughes - Chair



Anthony Whitaker - Hon. Secretary

Bar Beach, NSW
15 June 2026

Independent auditor's report to the members of Bar Beach Bowling and Sporting Club Limited

Opinion

We have audited the financial report of Bar Beach Bowling and Sporting Club Limited (the Club) which comprises the statement of financial position as at 31 March 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the Directors' declaration.

In our opinion, the accompanying financial report of Bar Beach Bowling Club Limited is in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Club's financial position as at 31 March 2026 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Club, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Club's Directors' report for the year ended 31 March 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing further to report in this regard.

Responsibilities of the Directors for the financial report

The directors of the Club are responsible for the preparation of:

- a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*; and
- b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*; and

for such internal control as the directors determine is necessary to enable the preparation of:

- (i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- (ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Auditor's responsibilities for the audit of the financial report (continued)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Shaun Mahony - Partner



Pitcher Partners NH Partnership
Chartered Accountants

15 June 2026
Newcastle West, NSW

Pitcher Partners Newcastle & Hunter Pty Ltd

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